



Red Barn Studio Museum & Raymer Society for the Arts

212 South Main, Lindsborg, KS 67456, 785-227-2217, raymer@redbarnstudio.org

Raymer Society Art Consignment Auction Agreement

The consignor's name: _____

Address: (street, city, zip) _____

Email: _____

Phone number: _____

1. The **Raymer Society for the Arts, 212 S. Main, Lindsborg, KS 67456, Phone: (785)227-2217, email: raymer@redbarnstudio.org** (hereinafter referred to as Raymer Society) agrees to act as your agent in the sale of the property listed on the Art Auction Consignment Listing. You commission us to sell you items to the highest bidder at public auction to be held on:

Date: _____ Time: 11:00 AM

Location: Trinity United Methodist Church, 224 S. Main, Lindsborg

2. You certify that you are the owner, have good title to, or have been given the right to sell these items listed on the Art Auction Consignment Agreement, and that they are authentic to the best of your knowledge.

3. The Raymer Society may, at their sole discretion, return to you at your expense any items deemed unacceptable for auctioning. Materials may be declined for any reason, including, but not limited to: authenticity, condition, inventory duplication, past sales performance, and/or incompatibility with auction format.

4. The Raymer Society may, at their discretion, place items in the Silent Auction, held on the same day as the live auction. If you have items that you do not want to consign to the Silent Auction, please note on the Auction Art Listing sheet.

5. Each item must have an acceptable minimum selling price (or minimum bid) to be determined, or approved, by the Raymer Society. The minimum bid, for most auction lots, is the lowest possible selling price for the lot.

6. The Owner will pay a 10% buy back premium on the consigned artwork if the consigned artwork does not meet the set reserve. The 10% buy back will be figured on the reserve price for the artwork. The Owner will pay the buyback premium within 30. Artworks will not be returned to the Owner until all premiums are paid.

7. The standard commission and fee structure for consignment representation is as follows:

- 25% of the winning bid for artwork achieving a bid of \$19,999 or less.
- 20% of the winning bid for artwork achieving a bid of \$20,000 or more.

8. The Raymer Society is not responsible for artworks until they are in our possession at the Red Barn Studio Museum, 212 S. Main, Lindsborg, KS 67456. Consignor is responsible for the insurance of the items (should you elect insurance coverage during shipping to the Red Barn Studio Museum.) The insurance carried by the Raymer Society covers the consigned artworks while it is in the Raymer Society's possession. It is, also, understood and agreed that the utmost care is taken of all artworks consigned to the Raymer Society.

9. The Raymer Society will be responsible for the collection of winning bid money and Kansas sales tax of 9.5%. The consignor can expect payment for sold artworks no later than 30 days after the closing date of the auction.

10. Consignor agrees to have artworks returned to Consignor at Consignor's expense within 30 days of the auction close.

By signing this agreement, you agree to the terms contained herein. Your signature on this agreement is also required for the replacement value insurance to be in effect while your items are in the Raymer Society's possession.

Received and accepted by:

Consignor: _____ Date: _____

Raymer Society: _____ Date: _____

